

ASPIRA Inc. of New Jersey
Executive Director Report
May 29, 1987

1- ASPIRA CONNECTION

The Alumni Dance receipts totalled \$3800.48. (This includes \$1,200.00 contribution by Guya Foods). Then we collected the \$923.00 outstanding for Board commitments our total receipts will be \$8,734.48.
Total expenses were \$3,848.34.
Therefore our net profit will be \$4,886.14.

This will be add to last year's feasibility fund, which will bring that sum to \$4,886.45. Established during the 1984-85 Fiscal year by The Board of Directors this fund is earmarked for Capital Development Activities and acquisition of a building for ASPIRA.

2- Camden

ASPIRA has been awarded a \$20,000 start up grant by the Camden County Board of Freeholders. Gloucester State College Urban Center is providing office space, telephone, clerical assistance, material staff and computers for the program. Rutgers at Camden will provide a graduate student to intern for the program for group work, data collection and to basically operate as a program Coordinator. We will hire a coordinator to begin offering activities for students in the Fall. The Board of Education will cooperate fully with ASPIRA and will be providing space at school site. Campbell Soup Co. will be determining a grant for ASPIRA at the end of May. The friends of ASPIRA have submitted the resume of Maida Garcia to be considered for the Board of Directors. Copies will be provided for your review.

3- Vocational Education Projects

ASPIRA has received positive signals that it will be granted funding by State Vocational Education office to provide vocational counseling for elementary school Hispanic females. If funded this program will all ASPIRA to reach out to the younger age groups at least (4-8th grades). This would be coupled with a \$1,000 challenger grant from N.J. Mail to provide training seminars for parents of the participants.

4- Other Projects

A. The ASPIRA Youth Conference was a successful event. Letters will be sent thanking all sponsors and the student survey is being compiled to establish a profile of student understanding and attitudes toward the issues covered.

In addition we will be trying to transcribe the workshop deliberations to share with everyone.

B. Public-Policy Program will send a student representative to present ASPIRA's position on the proposed revision of the Bilingual Education codes at the Commissioner's Hearing, May 19th. The APPLP students will also spend the day in Trenton to discuss with legislators the Hispanic Women's Resource Bill on May 22th. Ms. Susan Barrera, Consultant to the Ford Foundation visited ASPIRA on May 15th to evaluate the APPLP. Overall she seemed very impressed with the program operation in New Jersey. This program is being considered for refunding for the next year.

C. The ASPIRA Awards Ceremony will be held at Livingston College on June 12th at 8 p.m. I hope that all of the Board Members will make an effort to attend this last Student Event of the Year.

D- Finance/Accounting

The 1986-87 Budget approved by the Board of Directors indicated that we would have to raise \$187,498 to meet the agency expenses. During the year we were able to secure additional program funding to offset this figure. We received \$44,000 for the Passaic County Talent Search Program. In addition the PCM Foundation Grant of \$17,437 was awarded in October 1986 and has been extremely valuable in offsetting costs. In essence General operating was reduced of \$41,437 of expenses towards the operating budget for 1986-87.

To date corporate and Foundation unobligated grants have totaled \$ 44,000 and we anticipate an additional \$10,000 before June 30, 1987. November through February were the hardest cash flow months during this year. However we are always able to meet payroll, the rent and taxes.

Although further analysis will be provided by the Audit, we do not anticipate a deficit for the 1986-87 year.

Respectfully
Maria Viamontonicu DeSoto